SYNLAB Holdco GmbH · Moosacher Straße 88 · 80809 Munich · Germany

Subject: SYNLAB Group has up streamed €250m of cash to partially repay the existing €648m PIK

Dear Investors,

SYNLAB has, during 2025 and 2026, successfully optimised its capital structure, as well as executed a number of accretive deleveraging disposals in line with the communicated focused perimeter strategy. This has resulted in total disposal proceeds of c. **€160m**, bringing the **2025 year-end cash position above €300m**. Additional minor deleveraging disposals are expected during 2026. At the same time, SYNLAB has refinanced the majority of its near-term maturities (TLB4) and repriced its RCF.

As of **15 April**, SYNLAB has up-streamed approximately **€250m** of cash, in line with the terms of the SFA, to **Ephios Subco 1**. These proceeds have been used to **partially repay the existing €648m PIK**. The transaction will result in a **covenant leverage ratio of c. 3.7x as of Q2 2026**, similar to the ratio reported in **Q2 2025**.

Further context can be provided during the **next regular lender update on May 12, 2026**

Kind regards,

Michael Schulz
Head of Group Treasury / IR

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